



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

APR 16 2003

Deryl W. Martin, Treasurer
Libertarian National Committee Inc.
2600 Virginia Avenue NW, Suite #100
Washington, DC 20037

Identification Number: C00255695

Reference: Amended July Quarterly Report (4/1/02-6/30/02), received 10/14/02

Dear Mr. Martin:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your EVENT YEAR-TO-DATE calculations for Administrative/Voter Drive are incorrect. EVENT YEAR-TO-DATE totals for administrative and voter drive costs are derived by aggregating all disbursements during the calendar year for the whole Administrative/Voter Drive category. EVENT YEAR-TO-DATE totals for fundraising, direct candidate support, and exempt activities are derived by aggregating all disbursements during the calendar year within a specific event. These should be calculated by adding the latest disbursement for a category or event to the previous EVENT YEAR-TO-DATE total for that category or event. This running EVENT YEAR-TO-DATE total should be disclosed after each disbursement is listed. Please amend your report by providing the correct EVENT YEAR-TO-DATE totals.

-On Schedule(s) H3 supporting Line 18 of the Detailed Summary Page, Lines i), ii)e), and iii)e) for the transfer(s)-in from the "LNC Non-Federal" do not add up to the total amount transferred for each date of receipt provided. Please amend your report to correct these discrepancies. 11 CFR §104.10

-Itemized disbursements must include a brief statement or description of why the disbursements were made. Please amend Schedule(s) B of your report to clarify the following description(s): "consulting" and "Event Entertainment". For further guidance regarding acceptable purposes of disbursements, please refer to 11 CFR §104.3(b)(3).

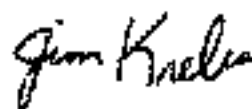
-Please amend your report by providing the full address for the disbursements to "Amtrak", "Marriott", and "Motel 6" on Schedule B supporting Line 21(b).

-Line 1 and Line 5 of your Schedule I for your LNC Non-Federal account discloses \$126,886.45 in Total Receipts and \$8,851.07 in Other Disbursements, respectively. However, the sum of the entries itemized on memo Schedule A equal \$93,211.62 and the sum of the entries itemized on memo Schedule B equal \$8,738.39. Please amend your report to clarify these discrepancies.

-Schedule A supporting Line 15 of the Detailed Summary Page discloses a refund(s) or rebate(s) of what appears to be a previously disclosed allocable expense(s) from "Stephanie Abdon", "Eric Caron", "Markwell Research", and "Riggs Bank". Please be advised that when a committee receives a refund or rebate of an allocable expense, it must be allocated between the federal and non-federal accounts according to the same allocation ratio used to allocate the original disbursement. Furthermore, the federal account must transfer the non-federal portion to the non-federal account and disclose this transfer-out on Schedule H4. Your report does not appear to disclose a transfer-out of the non-federal portion of this refund(s) or rebate(s). Please provide clarification regarding this apparent omission.

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,



Jim Krebs
Campaign Finance Analyst
Reports Analysis Division

